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TIMEPLAN LTD

The Premier Pump & Tank Company Ltd, trading as The Premier Group of Companies, is pleased to announce that it has, today, acquired the assets and business of Timeplan Ltd.

Timeplan has been a well respected supplier of fuel management systems since 1978 and holds a strong position in the market with over four thousand installed sites throughout the UK.

Timeplan has undertaken a significant amount of Research & Development over the past two years and this R&D has produced some major advances in the Company's product portfolio. This has led to a requirement for additional resources and this restructuring.

Bringing Timeplan into the Premier Group will allow it to enhance and improve further its products and services to the benefit of its customers, utilising the resources and expertise that already exist within the Group.

The Premier Group is the largest independently owned specialist Fuel Engineering business in UK. It successfully operates within the commercial and retail fuel installations markets, providing installation and maintenance of fuel storage and delivery systems to a wide market, as well as civil engineering solutions and Fabric Maintenance services to Major Oil Companies.

The Premier Group is the UK & Ireland Distributor of the successful Petrotec forecourt pumps and dispensers, as well as the highly accurate Fafnir electronic gauging system.

Timeplan will continue to operate and support its customers, with its original employees, from their base in Guildford and will trade as Timeplan Fuel Solutions Ltd, which is a wholly owned subsidiary of The Premier Group.

Dave Thompson will continue to work with Timeplan in close cooperation with Ken Owen, Premier Group's Managing Director.

Dated: 17th December 2010

LEADERS IN FUEL ENGINEERING

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